

To the Shareholders of Excelsior Biopharma Incorporated Company.

Invitation to the 2021 Annual Shareholders' Meeting (Translation)

The 2021 Shareholders' Meeting of Excelsior Biopharma, Inc., will be held on Friday, May 21, 2021 at 10:00am at the Conference Room 447 of Nankang Software Incubator on the 4th Floor, No. 19-11, Sanchong Rd., Nangang Dist., Taipei, Taiwan

AGENDA

I. Report Items

1. To report the business of 2020
2. To report The supervisors' auditing review
3. To report 2020 employees' profit sharing bonus and directors' compensations

II. Ratifications

1. To accept 2020 Business Report and Financial Review, the Financial Statements of and the Group Consolidated Financial Statements for the 2020 Financial Year
2. To approve the proposal for distribution of 2020 earnings

III. Proposed Resolutions

1. To revise the "Rules and Procedures of Shareholders' Meeting"
2. To revise the "Rules for Election of Directors and Supervisors" and rename to "Rules for Election of Directors"
3. To revise the "Procedures for Endorsement and Guarantee"

IV. Director Election

1. To elect the Directors (including Independent Directors)
2. To approve the Waiver of the Non-competition Clause imposed on Directors (including Independent Directors)

V. Closing

Board of Directors
Excelsior Biopharma, Inc.