

To the Shareholders of Excelsior Biopharma Inc.

Invitation to the Annual General Meeting 2020

The 2020 General Meeting of Excelsior Biopharma, Inc., will be held on Tuesday, May 26, 2020 at 10:00am at the Conference Room 447 of Nankang Software Incubator on the 4F, No. 19-11, Sanchong Rd., Nangang Dist., Taipei, Taiwan

AGENDA

I. Report Items

1. To report the business of 2019
2. The supervisors' auditing report
3. To report 2019 employees' profit sharing bonus and directors' compensations
4. To amend the policy of the company "Ethical Corporate Management Best Practice Principles"
5. To amend the policy of the company "Ethical Management and Guidelines for Conduct"
6. To amend the policy of the company "Corporate Social Responsibility Best Practice Principles"

II. Ratifications

1. To adopt the revised distribution of 2018 earnings submitted by the board of directors at the fifth meeting of the board on August 7, 2019.
2. To adopt 2019 Business Report and Financial Review, the Financial Statements of and the Group Consolidated Financial Statements for the 2019 Financial Year
3. To approve the proposal for distribution of 2019 earnings

II. Proposed Resolutions

1. To amend the "Articles of Incorporation"

IV. Ad Hoc Motions

V. Closing

Board of Directors
Excelsior Biopharma, Inc.